

Panaji, 13th December, 2019 (Agrahayana 22, 1941)

SERIES I No. 37

# OFFICIAL GAZETTE GOVERNMENT OF GOA

PUBLISHED BY AUTHORITY

## EXTRAORDINARY

### GOVERNMENT OF GOA

Department of Finance

Revenue & Control Division

38/12017-Fin(R&C)

#### Removal of Difficulty Order No. 08/2019-State Tax

Whereas, sub-section (1) of section 44 of the Goa Goods and Services Tax Act, 2017 (Goa Act 4 of 2017) (hereafter in this order referred to as the said Act) provides that every registered person, other than an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person, shall furnish an annual return for every financial year electronically in such form and manner as may be prescribed on or before the thirty-first day of December following the end of such financial year;

And whereas, for the purpose of furnishing of the annual return electronically for every financial year as referred to in sub-section (1) of section 44 of the said Act, certain technical problems are being faced by the taxpayers as a result whereof, the said annual return for the period from the 1st July, 2017 to the 31st March, 2018 and for the period from 1st April, 2018 to the 31st March, 2019 could not be furnished by the registered persons, as referred to in the said sub-section (1) and because of that, certain difficulties have arisen in giving effect to the provisions of the said section.

Now, therefore, in exercise of the powers conferred by section 172 of the Goa Goods and Services Tax Act, 2017, the Government of Goa, on recommendations of the Council, hereby makes the following order, to remove the difficulties, namely:—

1. *Short title.*— This order may be called the Goa Goods and Services Tax (Eighth Removal of Difficulties) Order, 2019.

2. For the Explanation in section 44 of the Goa Goods and Services Tax Act, 2017, the following Explanation shall be substituted, namely:—

*“Explanation.*— For the purposes of this section, it is hereby declared that the annual return for the period from the 1st July, 2017 to the 31st March, 2018 shall be furnished on or

before the 31st December, 2019 and the annual return for the period from the 1st April, 2018 to the 31st March, 2019 shall be furnished on or before the 31st March, 2020.”.

3. This order shall deemed to have come into force with effect from the 14th November, 2019.

By order and in the name of the Governor of Goa.

*Pranab G. Bhat*, Under Secretary, Finance (R&C).

Porvorim, 10th December, 2019.

### Notification

38/1/2017-Fin(R&C)(117)

In exercise of the powers conferred by section 164 of the Goa Goods and Services Tax Act, 2017 (Goa Act 4 of 2017), the Government of Goa hereby makes the following rules further to amend the Goa Goods and Services Tax Rules, 2017, namely:—

1. (1) These rules may be called the Goa Goods and Services Tax (Seventh Amendment) Rules, 2019.

(2) Save as otherwise provided in these rules, they shall come into force with effect from the 14th day of November, 2019.

2. In the Goa Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules),—

(i) in **FORM GST RFD-01**, in Annexure 1,

(a) for **Statement 1A**, the following Statement shall be substituted, namely:—

#### “Statement 1A [rule 89(2)(h)]

Refund Type: ITC accumulated due to inverted tax structure [clause (ii) of first proviso to section 54(3)]

Sr. No.	Details of documents of inward supplies received of inputs received							Tax paid on inward supplies			Details of documents of outward supplies issued					Tax paid on outward supplies		
	Type of Inward Supply	GSTIN of Supplier/ /Self GSTIN	Type of Document	No./B/E	Port Code	Date	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	Type of Outward Supply	Type of Document	No.	Date	Taxable Value	Integrated Tax	Central Tax	State/UT Tax
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
											B2B/ B2C							”.

(b) for **Statement 2**, the following Statement shall be substituted, namely:—

**“Statement 2 [rule 89(2)(c)]**

Refund Type: Export of services with payment of tax (accumulated ITC)

Sr. No.	Document Details					Integrated Tax	Cess	BRC/FIRC		
	Type of Document	No.	Date	Value	Taxable value			No.	Date	Value
1	2	3	4	5	7	8	9	10	11	12
										”;

(c) for **Statement 3**, the following Statement shall be substituted, namely:—

**“Statement 3 [rule 89(2)(b) and rule 89(2)(c)]**

Refund Type: Export without payment of tax (accumulated ITC)

Sr. No.	Document Details				Goods/ /Services (G/S)	Shipping bill/Bill of export			EGM Details		BRC/FIRC		
	Type of Document	No.	Date	Value		Port code	No.	Date	Ref No.	Date	No.	Date	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14
													”;

(d) for **Statement 4**, the following Statement shall be substituted, namely:—

**“Statement 4 [rule 89(2)(d) and rule 89(2)(e)]**

Refund Type: On account of supplies made to SEZ unit or SEZ Developer  
(on payment of tax)

GSTIN of recipient	Document Details				Shipping bill/Bill of export/ Endorsed invoice by SEZ		Taxable Value	Integrated Tax	Cess
	Type of Document	No.	Date	Value	No.	Date			
1	2	3	4	5	6	7	8	9	10
									”;

(e) after **Statement 4**, the following Statement shall be inserted, namely:—

**“Statement 4A**

Refund by SEZ on account of supplies received from DTA – With payment of tax

GSTIN of Supplier	Document Details				Shipping bill/Bill of export/ Endorsed invoice by SEZ		Taxable Value	Integrated Tax	Cess
	Type of Document	No.	Date	Value	No.	Date			
1	2	3	4	5	6	7	8	9	10
									”;

(f) for **Statement 5**, the following Statement shall be substituted, namely:—

**“Statement 5 [rule 89(2)(d) and rule 89(2)(e)]**

Refund Type: On account of supplies made to SEZ unit or SEZ Developer (without payment of tax)

Sr. No.	Document Details				Goods/ Services (G/S)	Shipping bill/Bill of export/ Endorsed invoice No.	
	Type of Document	No.	Date	Value		No.	Date
1	2	3	4	5	6	7	8
							”;

(g) for **Statement 5B**, the following Statement shall be substituted, namely:—

**“Statement 5B [rule 89(2)(g)]**

Refund Type: On account of deemed exports claimed by supplier

Sr. No.	Document details of inward supplies in case refund is claimed by Supplier				Tax paid			
	Type of Document	No.	Date	Taxable Value	Integrated Tax	Central Tax	State/Union Territory Tax	Cess
1	2	3	4	5	6	7	8	9

**Statement 5B [rule 89(2)(g)]**

Refund Type: On account of deemed exports claimed by recipient

Sr. No.	GSTIN of Supplier	Document details of inward supplies in case refund is claimed by Recipient				Tax paid			
		Type of Document	No.	Date	Taxable Value	Integrated Tax	Central Tax	State/Union Territory Tax	Cess
1	2	3	4	5	6	7	8	9	10
									”;

(h) for **Statement 6**, the following Statement shall be substituted, namely:—

**“Statement 6 [rule 89(2)(j)]**

Refund Type: On account of change in POS (inter-state to intra-state and vice versa)

Document Type B2C/Registered	Recipient GSTIN/UIN	Name (in case of B2C)	Document Details				
			Type of Document	No.	Date	Value	Taxable Value
1	2	3	4	5	6	7	8

Details of documents covering transaction considered as intra-State/inter-State transaction earlier

Inter/Intra	Integrated Tax	Central Tax	State/UT Tax	Cess	PoS
9	10	11	12	13	14
Transaction which were held inter-State/intra-State supply subsequently					
Inter/Intra	Integrated Tax	Central Tax	State/UT Tax	Cess	PoS
15	16	17	18	19	20
					”.

(ii) in **FORM GSTR-9**, in the Table,—

(a) against serial number 8C, in column 2,—

(A) before the letters and words “ITC on inward supplies”, the word, letters and figures “For FY 2017-18” shall be inserted;

(B) after the entry ending with the words and figures, “April 2018 to March 2019”, the following entry shall be inserted, namely:—

“For FY 2018-19, ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2018-19 but availed during April 2019 to September 2019”;

(b) in Pt. V,—

(A) before the words “Particulars of the transactions”, the word, letters and figures “For FY 2017-18” shall be inserted;

(B) after the heading ending with the words and figures “April 2018 till March 2019”, the following entry shall be inserted, namely:—

“For FY 2018-19, Particulars of the transactions for the FY 2018-19 declared in returns between April 2019 till September 2019”;

(iii) in **FORM GSTR-9**, in the instructions,

(a) for paragraph 2, the following paragraph shall be substituted, namely:—

“2. It is mandatory to file all **FORM GSTR-1** and **FORM GSTR-3B** for the financial year for which the return is being filed for before filing this return and for FY 2017-18, the details for the period between July 2017 to March 2018 are to be provided in this return.”;

(b) in paragraph 4,—

(A) before the words, “It may be noted”, the word, letters and figures “For FY 2017-18,” shall be inserted;

(B) after the words, letters and figures, “that additional liability for the FY 2017-18”, the letters and figures “or FY 2018-19” shall be inserted;

(C) after the words, “taxpayers cannot claim input tax credit”, the words, letters and figures “unclaimed during FY 2017-18”, shall be omitted;

(D) in the Table, in second column,—

(I) against serial number 4I, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 4B to Table 4E net of credit notes in case there is any difficulty in reporting such details separately in this table.”;

(II) against serial number 4J, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 4B to Table 4E net of debit notes in case there is any difficulty in reporting such details separately in this Table.”;

(III) against serial number 4K & 4L, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 4B to Table 4E net of amendments in case there is any difficulty in reporting such details separately in this table.”;

(IV) against serial number 5D, 5E and 5F, after the entry ending with the words, figures and brackets “under Non-GST supply (5F).”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to either separately report his supplies as exempted, nil rated and Non-GST supply or report consolidated information for all these three heads in the “exempted” row only.”;

(V) against serial number 5H, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 5A to Table 5F net of credit notes in case there is any difficulty in reporting such details separately in this Table.”;

(VI) against serial number 5I, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:-“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 5A to Table 5F net of debit notes in case there is any difficulty in reporting such details separately in this Table.”;

(VII) against serial number 5J & 5K, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to fill Table 5A to Table 5F net of amendments in case there is any difficulty in reporting such details separately in this Table.”;

(c) in paragraph 5, in the Table, in second column,-

(A) against serial number 6B, after the entry ending with the words, figure, brackets and letter “under 6(H) below.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to either report the breakup of input tax credit as inputs, capital goods and input services or report the entire input tax credit under the “inputs” row only.”;

(B) against serial number 6C and serial number 6D, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to either report the breakup of input tax credit as inputs, capital goods and input services or report the entire input tax credit under the “inputs” row only.

For FY 2017-18 and 2018-19, the registered person shall have an option to either report Table 6C and Table 6D separately or report the consolidated details of Table 6C and 6D in Table 6D only.”;

(C) against serial number 6E, after the entry ending with the words “filling up these details.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to either report the breakup of input tax credit as inputs and capital goods or report the entire input tax credit under the “inputs” row only.”;

(D) against serial number 7A, 7B, 7C, 7D, 7E, 7F, 7G and 7H, after the entry ending with the words, figures and letters “in 7E of **FORM GSTR-9**.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to either fill his information on reversals separately in Table 7A to 7E or report the entire amount of reversal under Table 7H only. However, reversals on account of TRAN-1 credit (Table 7F) and TRAN-2 (Table 7G) are to be mandatorily reported.”;

(E) against serial number 8A,-

(I) for the letters and figures, “FY 2017-18”, the words “the financial year for which the return is being for” shall be substituted;

(II) before the words, “It may be noted”, the word, letters and figures, “For FY 2017-18,” shall be inserted;

(III) after the entry ending with the words “auto-populated in this table.”, the following entry shall be inserted, namely:—

“For FY 2018-19, It may be noted that the **FORM GSTR-2A** generated as on the 1st November, 2019 shall be auto-populated in this table. For FY 2017-18 and 2018-19, the

registered person shall have an option to upload the details for the entries in Table 8A to 8D duly signed, in PDF format in FORM GSTR-9C (without the CA certification).”;

(F) against serial number 8B, after the entry ending with the words “be auto-populated here.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to upload the details for the entries in Table 8A to 8D duly signed, in PDF format in FORM GSTR-9C (without the CA certification).”;

(G) against serial number 8C,—

(I) before the words, “Aggregate value of”, the word, letters and figures, “For FY 2017-18,” shall be inserted;

(II) after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:—

“For FY 2018-19, Aggregate value of input tax credit availed on all inward supplies (except those on which tax is payable on reverse charge basis but includes supply of services received from SEZs) received during April 2018 to March 2019 but credit on which was availed between April 2019 to September 2019 shall be declared here.”;

(III) after the entry ending with the words “for filling up these details.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to upload the details for the entries in Table 8A to Table 8D duly signed, in PDF format in FORM GSTR-9C (without the CA certification).”;

(H) against serial number 8D, after the entry ending with the words “shall be negative.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to upload the details for the entries in Table 8A to Table 8D duly signed, in PDF format in FORM GSTR-9C (without the CA certification).”;

(d) in paragraph 7,—

(A) before the words and letter “Part V consists”, the word, letters and figures “For FY 2017-18,” shall be inserted;

(B) after the entry ending with the words and figures “April 2018 to March 2019”, the following entry shall be inserted, namely:-

“For FY 2018-19, Part V consists of particulars of transactions for the previous financial year but paid in the **FORM GSTR-3B** between April 2019 to September 2019.”;

(C) in the Table, in second column,-

(I) against serial number 10 & 11,

(1) before the words, “Details of additions”, the word, letters and figures, “For FY 2017-18,” shall be inserted;

(2) after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:-

“For FY 2018-19, Details of additions or amendments to any of the supplies already declared in the returns of the previous financial year but such amendments were furnished in Table 9A, Table 9B and Table 9C of **FORM GSTR-1** of April 2019 to September 2019 shall be declared here.”;

(II) against serial number 12,

(1) before the words, "Aggregate value of", the word, letters and figures, "For FY 2017-18," shall be inserted;

(2) after the entry ending with the words "filling up these details.", the following entry shall be inserted, namely:-

"For FY 2018-19, Aggregate value of reversal of ITC which was availed in the previous financial year but reversed in returns filed for the months of April 2019 to September 2019 shall be declared here. Table 4(B) of **FORM GSTR-3B** may be used for filling up these details. For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table.";

(III) against serial number 13,—

(1) before the words, "Details of ITC for", the word, letters and figures, "For FY 2017-18," shall be inserted;

(2) after the entry ending with the words, letters and figures "annual return for FY 2018-19.", the following entry shall be inserted, namely:-

"For FY 2018-19, Details of ITC for goods or services received in the previous financial year but ITC for the same was availed in returns filed for the months of April 2019 to September 2019 shall be declared here. Table 4(A) of **FORM GSTR-3B** may be used for filling up these details. However, any ITC which was reversed in the FY 2018-19 as per second proviso to sub-section (2) of section 16 but was reclaimed in FY 2019-20, the details of such ITC reclaimed shall be furnished in the annual return for FY 2019-20. For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table.";

(e) in paragraph 8, in the Table, in second column,—

(A) against serial number 15A, 15B, 15C and 15D, after the words and letters "details of non-GST refund claims.", the words and figures "For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table." shall be inserted;

(B) against serial number 15E, 15F and 15G, after the words "shall be declared here.", the words, letters and figures "For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table." shall be inserted;

(C) against serial number 16A, after the words "filling up these details.", the words, letters and figures "For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table." shall be inserted;

(D) against serial number 16B and serial number 16C, after the words "shall be declared here.", the words, letters and figures "For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table." shall be inserted;

(E) against serial number 17 & 18, after the words "value of inward supplies.", the words, letters and figures "For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table." shall be inserted;

3. In the said rules, in **FORM GST GSTR-9C**, in the instructions, in paragraph 2,

(i) for the letters and figures, "FY 2017-18", the words "current financial year" shall be substituted;

(ii) before the words, "The details for the", the word, letters and figures "For FY 2017-18," shall be inserted;



(iii) in Paragraph 4, in the Table, in second column,—

(a) against serial number 5B and serial number 5C, after the entry ending with the words and brackets “shall be declared here.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table. If there are any adjustments required to be reported then the same may be reported in Table 5O.”;

(b) against serial number 5D, after the entry ending with the words “not required to be included here.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table. If there are any adjustments required to be reported then the same may be reported in Table 5O.”;

(c) against serial number 5E and serial number 5F, after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table. If there are any adjustments required to be reported then the same may be reported in Table 5O.”;

(d) against serial number 5G, after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:-

“For FY 2017-18, the registered person shall have an option to not fill this table. If there are any adjustments required to be reported then the same may be reported in Table 5O.”;

(e) against serial number 5H, serial number 5I, serial number 5J, serial number 5K, serial number 5L, serial number 5M and serial number 5N, after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this table. If there are any adjustments required to be reported then the same may be reported in Table 5O.”;

(iv) in paragraph 6, in second column,—

(A) against serial number 12B, after the entry ending with the words and figures “availed during Financial Year 2017-18.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table.”;

(B) against serial number 12C, after the entry ending with the words “shall be declared here.”, the following entry shall be inserted, namely:-

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table.”;

(C) against serial number 14, after the entry ending with the words “are to be declared here.”, the following entry shall be inserted, namely:—

“For FY 2017-18 and 2018-19, the registered person shall have an option to not fill this Table.”;

(v) for Part B, the following shall be substituted, namely:—

#### **“PART-B-CERTIFICATION**

#### **I. Certification in cases where the reconciliation statement (FORM GSTR-9C) is drawn up by the person who had conducted the audit:**

\* I/we have examined the—

(a) balance sheet as on .....

- (b) the \*profit and loss account/income and expenditure account for the period beginning from .....to ending on ....., and
- (c) the cash flow statement (if available) for the period beginning from .....to ending on ....., — attached herewith, of M/s ..... (Name), ..... (Address), .....(GSTIN).
2. Based on our audit I/we report that the said registered person—
- \*has maintained the books of accounts, records and documents as required by the IGST/CGST/(<>> GST Act, 2017 and the rules/notifications made/issued thereunder
- \*has not maintained the following accounts/records/documents as required by the IGST/CGST/(<>> GST Act, 2017 and the rules/notifications made/issued thereunder:
- 1.
  - 2.
  - 3.
3. (a) \*I/we report the following observations/comments/discrepancies/inconsistencies; if any:
- .....
- .....
3. (b) \*I/we further report that, -
- (A) \*I/we have obtained all the information and explanations which, to the best of \*my/our knowledge and belief, were necessary for the purpose of the audit/information and explanations which, to the best of \*my/our knowledge and belief, were necessary for the purpose of the audit were not provided/partially provided to us.
- (B) In \*my/our opinion, proper books of account \*have/have not been kept by the registered person so far as appears from\*my/our examination of the books.
- (C) I/we certify that the balance sheet, the \*profit and loss/income and expenditure account and the cash flow Statement (if available) are \*in agreement/not in agreement with the books of account maintained at the Principal place of business at .....and \*\* ..... additional place of business within the State.
4. The documents required to be furnished under section 35 (5) of the CGST Act/SGST Act and Reconciliation Statement required to be furnished under section 44(2) of the CGST Act/SGST Act is annexed herewith in Form No. GSTR-9C.
5. In \*my/our opinion and to the best of \*my/our information and according to explanations given to \*me/us, the particulars given in the said Form No. GSTR-9C are true and fair subject to following observations/qualifications, if any:
- (a) .....
- (b) .....
- (c) .....
- .....
- .....
- \*\* (Signature and stamp/Seal of the Auditor)
- Place: .....
- Name of the signatory .....
- Membership No.....
- Date: .....
- Full address .....

**II. Certification in cases where the reconciliation statement (FORM GSTR-9C) is drawn up by a person other than the person who had conducted the audit of the accounts:**

\*I/we report that the audit of the books of accounts and the financial statements of M/s. .... (Name and address of the assessee with GSTIN) was conducted by M/s. .... (full name and address of auditor along with status),

bearing membership number in pursuance of the provisions of the .....Act, and  
\*I/we annex hereto a copy of their audit report dated ..... along with a copy of  
each of :-

(a) balance sheet as on .....

(b) the \*profit and loss account/income and expenditure account for the period beginning from  
.....to ending on .....,

(c) the cash flow statement (if available) for the period beginning from .....to ending on ....., and

(d) documents declared by the said Act to be part of, or annexed to, the \*profit and loss  
account/income and expenditure account and balance sheet.

2. I/we report that the said registered person—

\*has maintained the books of accounts, records and documents as required by the IGST/CGST/(<>>  
GST Act, 2017 and the rules/notifications made/issued thereunder

\*has not maintained the following accounts/records/documents as required by the IGST/CGST/(<>>  
GST Act, 2017 and the rules/notifications made/issued thereunder:

1.

2.

3.

3. The documents required to be furnished under section 35 (5) of the CGST Act/SGST Act and  
Reconciliation Statement required to be furnished under section 44(2) of the CGST Act/SGST Act is  
annexed herewith in Form No. GSTR-9C.

4. In \*my/our opinion and to the best of \*my/our information and according to examination of books of  
account including other relevant documents and explanations given to \*me/us, the particulars given in  
the said Form No. 9C are true and fair subject to the following observations/qualifications, if any:

(a) .....

(b) .....

(c) .....

.....

\*\* (Signature and stamp/Seal of the Auditor)

Place: .....

Name of the signatory .....

Membership No.....

Date: .....

Full address .....".

By order and in the name of the Governor of Goa.

*Pranab G. Bhat*, Under Secretary, Finance (R&C).

Porvorim, 10th December, 2019.

Debt Management Division

### Notification

5-6-2019-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year  
tenure for an aggregate amount of **Rs. 200.00** crore (Nominal). The sale will be subject to the  
terms and conditions spelt out in this notification (called specific notification) as also the terms  
and conditions specified in the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April**  
**25, 2017** of Government of Goa.

### Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection  
with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

#### Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

#### Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

#### Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **December 17, 2019**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **December 17, 2019**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. and 12:00 p.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.30 a.m.

#### Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **December 18, 2019**.

#### Method of Payment

6. Successful bidders will make payments on **December 18, 2019** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

#### Tenure

7. The stock will be of **10-year** tenure. The tenure of the stock will commence on **December 18, 2019**.

#### Date of Repayment

8. The loan will be repaid at par on **December 18, 2029**.

#### Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **June 18** and **December 18**.

#### Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

*Daulat A. Hawaldar*, Commissioner-cum-Secretary (Finance).

Porvorim, 13th December, 2019

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